

<p>1. The first step in the process of developing a new product is to identify a market need. This is often done through market research, which can be conducted in a variety of ways, including surveys, focus groups, and interviews. The goal is to understand what customers want and what problems they are trying to solve.</p> <p>2. Once a market need has been identified, the next step is to develop a concept for a new product that addresses that need. This involves brainstorming ideas and creating a rough sketch of the product. It is important to consider the feasibility of the idea and whether it can be produced at a reasonable cost.</p> <p>3. The third step is to create a prototype of the product. This can be done using a variety of materials and techniques, depending on the nature of the product. The prototype is used to test the product's design and functionality, and to get feedback from potential customers.</p> <p>4. After the prototype has been tested, the next step is to develop a business plan for the new product. This plan should outline the marketing strategy, the production process, and the financial projections for the product. It is important to have a clear understanding of the costs and potential revenue of the product before moving forward.</p> <p>5. The final step in the process is to launch the product into the market. This involves creating a marketing campaign to promote the product and getting it into stores or online. It is important to monitor the product's performance in the market and to be prepared to make adjustments as needed.</p>

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INTERFERENCE SEARCHED			
Class	Subclass	Date	Examiner
522	97	6-27-05	R. Ben
526	301		
428	378		
385	145		

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